

West Billericay Community Association Ltd

Annual General Meeting

27th February 2023 – 8.00pm

Present

| | | |
|--------------|------|----------|
| Colin Webb | (CW) | Chairman |
| David Morgan | (DM) | Trustee |
| Mike Nye | (MN) | Trustee |

Apologies for Absence

None

The meeting was quorate as 117 members eligible to vote were present or had given proxy. This represented more than the required 10% of voting membership.

Minutes

The minutes for the AGM of 29th November 2021 were discussed and approved.

Chairman's Report

- A copy of the report is attached to the minutes.

Financial Report

- MN gave a briefing on the end year accounts to 31 March 2022 for WBCA Ltd and WBCS Ltd. Performance is summarized thus :-

| | 2021-2022 | 2020-2021 |
|-----------------|------------------|------------------|
| WBCA Ltd | | |
| Turnover | £ 318,829 | £ 132,526 |
| Net Profit/Loss | £ (13,750) | £ 8,116 |
| WBCS Ltd | | |
| Turnover | £ 0 | £ (8,978) |
| Net Profit/Loss | £ (10,854) | £ (8,978) |

Comment WBCA – The main concern for the year was, and still is, the dramatic rise in the cost of utilities. Initial forecasts from suppliers indicated we may have a serious financial problem. This was avoided by the instigation of the government price cap. The outturn for the year was a profit of approx. £ 20,000 so the difference between that and the loss of £ 13,750 in the final accounts is the amount spent on projects during the period as outlined in the Chairman's Report.

Comment WBCS – The bar remained closed and Trustees are in the process of having final accounts produced to close the company.

Election/Re-election of Trustees

There were no new Trustee nominations

As required by The Articles of Association, Mike Nye resigned his position as Trustee and offered himself for re-election.

A vote was taken and the result was :-

Mike Nye Re-elected by a vote of 117 to 0 (prop N Harvey 2nd A Haigh)

Any Other Business

None