

West Billericay Community Association Ltd

Annual General Meeting

27th February 2023 – 8.00pm

Present

Colin Webb	(CW)	Chairman
David Morgan	(DM)	Trustee
Mike Nye	(MN)	Trustee

Apologies for Absence

None

The meeting was quorate as 117 members eligible to vote were present or had given proxy. This represented more than the required 10% of voting membership.

Minutes

The minutes for the AGM of 29th November 2021 were discussed and approved.

Chairman's Report

- A copy of the report is attached to the minutes.

Financial Report

- MN gave a briefing on the end year accounts to 31 March 2022 for WBCA Ltd and WBCS Ltd. Performance is summarized thus :-

	2021-2022	2020-2021
WBCA Ltd		
Turnover	£ 318,829	£ 132,526
Net Profit/Loss	£ (13,750)	£ 8,116
WBCS Ltd		
Turnover	£ 0	£ (8,978)
Net Profit/Loss	£ (10,854)	£ (8,978)

Comment WBCA – The main concern for the year was, and still is, the dramatic rise in the cost of utilities. Initial forecasts from suppliers indicated we may have a serious financial problem. This was avoided by the instigation of the government price cap. The outturn for the year was a profit of approx. £ 20,000 so the difference between that and the loss of £ 13,750 in the final accounts is the amount spent on projects during the period as outlined in the Chairman's Report.

Comment WBCS – The bar remained closed and Trustees are in the process of having final accounts produced to close the company.

Election/Re-election of Trustees

There were no new Trustee nominations

As required by The Articles of Association, Mike Nye resigned his position as Trustee and offered himself for re-election.

A vote was taken and the result was :-

Mike Nye Re-elected by a vote of 117 to 0 (prop N Harvey 2nd A Haigh)

Any Other Business

None